

# **Bulletin from the Extraordinary General Meeting in EWPG Holding AB (publ)**

The extraordinary general meeting in EWPG Holding AB (publ) was held on Monday 31 May 2021. The following resolutions, amongst others, were passed at the general meeting that was held by, and limited to, postal voting.

## **Resolution on an authorization for the Board of Directors to increase the share capital**

The general meeting resolved, in accordance with the board of directors' proposal to authorize the board of directors to to – during the period until the next annual general meeting and at one or more occasions – resolve upon issuance of new shares, warrants and/or convertible debentures, with or without deviation from the shareholders' preferential rights. The company's share capital may by support of the authorization be increased by an amount corresponding to 20% based on the current number of shares in the Company. Deviation from the shareholders' preferential rights shall be allowed in situations where a directed issue is deemed more appropriate for the company due to timing, commercial or similar reasons, and in order to enable acquisitions. Furthermore shall a directed issue be resolved within the framework of the authorization in order to enable the upcoming listing of American Depositary Shares (ADS) on Nasdaq Capital Market. In case the authorization is used for an issue with deviation from the shareholders' preferential rights, the issue shall be made on market terms. Payment may be made in cash, in kind, through set-off of claims or otherwise be conditional.

## **Resolution on amendment to the articles of association**

The general meeting resolved, in accordance with the board of directors' proposal, to amend the company's articles of association in accordance with the following:

- § 1 The Company's name is Eco Wave Power Global AB (publ). The Company is public.
- § 4 The share capital shall be no less than SEK 700,000 and no more than SEK 2,800,000.
- § 5 The number of shares shall be no less than 35,000,000 and no more than 140,000,000.
- § 7 The Company shall have no less than one (1) and no more than two (2) auditors, without or with no more than two (2) deputy auditors, or at least one (1) and no more than two (2) registered auditing firms. The auditor(s) and deputy/deputies and principal auditor shall be authorised public accountants.

## **Resolution on amendment of existing Warrant program 2020/2024:B**

The proposed amendment of the existing Warrant program 2020/2024:B was not approved, as

the resolution did not meet the required majority of votes.

For more information

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**EWPG Holding AB (publ) in brief**

Eco Wave Power is a Swedish company founded in Tel Aviv, Israel, 2011, which develops a patented, smart and cost efficient technology to extract green energy from waves. Eco Wave Power is the only company in the field of wave energy that owns and operate a wave energy array, which is connected to the grid in accordance with a Power Purchase Agreement, PPA. EWPG Holding AB's (ticker EWP) share is listed on Nasdaq First North in Stockholm

EWPG Holding AB's certified advisor is FNCA (+46 8-528 00 399, info@fnca.se).

**Publication**

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