

Bulletin from the Annual General Meeting in EWPG Holding AB (publ)

June 26, 2020 – The annual general meeting in EWPG Holding AB (publ) was held on Friday 26 June 2020. The following resolutions, amongst others, were passed at the general meeting that was held by, and limited to, postal voting.

Adoption of the income statements and balance sheets, disposal of result, and resolution regarding discharge of liability

The annual general meeting resolved to adopt the income statement and balance sheet and the group's income statement and balance sheet for the financial year of 2019.

The annual general meeting resolved, in accordance with the board of director's proposal, that no dividend will be paid for the financial year of 2019.

The annual general meeting resolved to grant discharge of liability for the members of the board of directors and the managing director for the financial year of 2019.

Board of directors, auditors, and fees

In accordance with the shareholders' proposal, the annual general meeting resolved that the board of directors shall consist of four ordinary members of which one is to be appointed chairman and without deputies. Furthermore, the annual general meeting resolved to re-elect Mats Andersson (chairman), Elias Jacobson, David Leb and Inna Braverman as ordinary board members for the period until the next annual general meeting. The annual general meeting resolved on the re-election of the accountant firm Ernst & Young (E&Y) as the company's auditor.

The annual general meeting resolved, in accordance with the shareholders' proposal, that the fees for the board of directors for the time until the next annual general meeting shall amount to SEK 300,000 for the chairman of the board of directors and SEK 200,000 for each ordinary member of the board of directors, with the exception of Inna Braverman who will receive no board fee. Fee to the company's auditor for the same period shall be paid in accordance with approved invoices.

Resolution regarding directed issue of warrants (incentive program for employees)

The annual general meeting resolved, in accordance with the board of director's proposal, on the issue of warrants (incentive program), including approval of transfer of warrants to employees within the incentive program. The warrants shall entail the right to subscribe for new shares in the company. The warrants shall be subject to the terms and conditions, including the subscription price and the period within which the warrants may be exercised, as presented in the board of director's complete proposal.

Resolution regarding directed issue of warrants (incentive program for members of the Board of Directors and certain consultants)

The annual general meeting resolved, in accordance with the shareholders' proposal, on the issue of warrants (incentive program), including approval of transfer of warrants to members of the board of directors and certain consultants within the incentive program. The warrants shall entail the right to subscribe for new shares in the company. The warrants shall be subject to the terms and conditions, including the subscription price and the period within which the warrants may be exercised, as presented in the shareholders' complete proposal.

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EWPG Holding AB (publ) in brief

Eco Wave Power is a Swedish company founded in Tel Aviv, Israel, 2011, which develops a patented, smart and cost efficient technology to extract green energy from waves. Eco Wave Power is the only company in the field of wave energy that owns and operate a wave energy array, which is connected to the grid in accordance with a Power Purchase Agreement, PPA. EWPG Holding AB's (ticker EWP) share is listed on Nasdaq First North in Stockholm.

EWPG Holding AB's certified advisor is FNCA (+46 8-528 00 399, info@fnca.se).

Publication

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